

## Managing Director, Financial Restructuring Solutions

Navitance is seeking a diligent, experienced and outgoing Chief Restructuring Officer to manage and drive its core restructuring services as a Managing Director. The CRO will work with a variety of clients to correct financial and operational issues caused by significant disruptions to business and help them develop comprehensive plans for long-term success. When working with clients, the CRO will be given broad powers to renegotiate all aspects of client finances to prevent an impending bankruptcy or to restructure a business following a bankruptcy filing. As an integral member of the Navitance team, the CRO will help businesses get back on their feet and continue growing.

### **Job Duties:**

- Create business plans for clients that demonstrate mid and long-term viability
- Assist in client sale and equity transactions
- Develop and lead client forbearance and restructuring arrangements with senior lenders
- Negotiate directly with trade creditors to assure continued financial support
- Assist clients in identifying profit and cash flow improvement projects for their businesses
- Identify client solutions and enable arrangements with unsecured creditors
- Locate and generate outside sources of capital, if necessary
- Ensure sufficient cash flow to guide clients through crises
- Assist client management teams in negotiating out-of-court settlements or navigating a Chapter 11 bankruptcy filing if required

### **Requirements/Qualifications:**

- MBA or CPA required; CTP, CMC or CIRA preferred
- 15+ years of relevant experience
- Desire to drive change by fostering an environment of continuous improvement
- Ability to multitask in a fast-paced environment
- Deadline and results-driven
- Thorough understanding of accounting principles
- Solid analytical skills and working knowledge of Microsoft Excel and QuickBooks
- Flexible and comfortable with change
- Demonstrates integrity, positivity, and professionalism at all times, even when under pressure
- Takes a proactive approach to learning and problem-solving
- Fun, personable, and willing to work hard and improve